

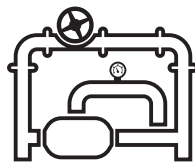
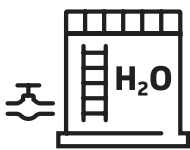
Asset Management Policy 2020

The Asset Management Policy defines the key principles which we will apply to meet the priorities and obligations set out in the Corporate Plan for 2020 to 2025 and beyond. It will meet our vision ‘to be the water company people want to be supplied by and want to work for.’

“Our assets need to be resilient from future threats and extreme events. The Policy sets the direction for the business to ensure our assets are managed effectively across the complete life cycle in a safe, resilient, sustainable, collaborative and innovative way that serves the needs of our customers and communities, employees and our environment now and in the future.” - David Hinton, CEO



Our Key Principles: All Asset Management planning will comply with regulatory, legal and statutory requirements, and be informed by engaging with customers and communities.



Collaboratively plan, design and build our assets to:

- Be safe for our employees, suppliers and the general public
- Enhance the environment, reduce carbon and consider natural solutions
- Be the best value solution that is a resilient investment for the future
- Achieve on-going value for maintenance, operation and performance
- Make a positive contribution to society

Operate, maintain, renew and dispose of our assets:

- In a safe and cost effective manner
- To minimise any impact and service disruption for our customers over the long term
- Whilst monitoring and measuring good quality data for future investment decisions

Provide an Asset Management system that:

- Applies a lifecycle approach to asset management
- Supports the overall Corporate Plan and Corporate Vision
- Embeds strategies and plans that are sustainable, adaptive and efficient
- Ensures assets are resilient from future threats and extreme events
- Systematically identifies risk
- Encourages innovation
- Maintains and enhances the environment